

THE LEGACY

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Timothy Jay Smith

MEET TIMOTHY JAY SMITH

Timothy Jay Smith was first diagnosed with plaque psoriasis when he was twelve years old. Topical medications only provided momentary relief. Tim also did PUVA for years with some relief but no cure. At appointments with his dermatologist, he would break down sobbing, begging for real help, while he severely struggled with his mental health.

During those dark years, Tim became aware of the National Psoriasis Foundation, which was a ray of hope for him. He was prescribed methotrexate and was worried about the possible side effects, so he called the NPF to allay his fears. He was so grateful to the NPF for being there for him when he needed it, that he decided to support the organization by becoming a member of the Ben Isenberg Legacy Society by including the NPF in his Will.

"At the age of 46, when my psoriasis was at its worst, I went on disability. I decided to try my hand at writing novels which has been its own journey, and in the course of it, I've managed to publish four novels which would never have happened otherwise. In a strange sense, I credit psoriasis for forcing me to take a new path that has been so rewarding. I also credit it for saving my life. During the AIDS epidemic, I was too shy about my skin to date recklessly, though it didn't stop me from eventually finding a life partner, and we've been together for forty years," Tim said.

The miracle cure eventually happened for Tim about fifteen years ago. He became a participant in a clinical trial for one of the new biological drugs, and within two weeks of his first injection, he was already clearing. Since then, he has remained almost 100% clear.



Timothy Jay Smith

“Psoriasis is a life transforming disease. I am eternally grateful that the NPF has always been there for me. It's provided insight, hope, and trustworthy information. I have been a regular donor for many years and am glad to leave them a substantial bequest in my Will. Thank you NPF!”

- Timothy Jay Smith

THE LEGACY

PRACTICAL STRATEGIES TO MEET YOUR NEEDS AND MAKE THE GREATEST IMPACT WITH YOUR GIVING

There are many creative solutions that may help you achieve your financial goals, maximize the impact of your giving to the National Psoriasis Foundation, and create a legacy. Recent tax law changes and potential policy changes may provide new opportunities and challenges for your finances, potential charitable tax deductions, asset protection, retirement savings and estate plans. This may be a good time to contact your advisors to review which strategies might be best for you.

Flexible Assets You Can Give Other than Cash

Appreciated Securities: Gifts of marketable securities held for more than one year are credited for the full fair market value and allow you to eliminate capital gains tax.

Real Estate, Bargain Sale, Retained Life Estate: You can contribute the entire asset, or donate it and continue to live in the property.

Qualified Charitable Distributions (QCDs) from

Retirement Accounts: If you are 70 ½ or older, you can make a qualified charitable distribution (QCD) from your IRA of up to \$100,000 per person (\$200,000 per couple) to the NPF; that amount is excluded from your gross taxable income.

Donor-Advised Fund (DAF): Creating a DAF with your financial institution entitles you to an immediate tax deduction. Ongoing grants can be made from your DAF to the NPF, or from DAFs funded in prior years. Contact us to learn more.

Other Assets: Art, personal collections, private or corporate stock, cryptocurrency or royalties may be an attractive option to fund your gift.

HOW TO CHOOSE AN EXECUTOR OF YOUR ESTATE

Part of writing a will is choosing an executor (in some states, this person is called “personal representative”). This person oversees the estate settlement process. Perhaps you have been named in a loved one’s estate plan. It’s an important job. Be sure you know what you’ve signed up for and who should fill the job for you.

As an executor, the main responsibilities are to:

- **Notify all interested parties and agencies of your loved one’s passing.**
- **Hire an attorney, at the expense of the estate, to guide you through the probate process, if necessary.**
- **Locate the will and file it in court.**
- **Notify the beneficiaries named in the will.**
- **Inventory all assets and have them appraised, if necessary.**
- **Collect all debts owed to the estate.**
- **Pay valid claims against the estate.**
- **File tax returns.**
- **Distribute assets and obtain receipts from the beneficiaries.**
- **File papers to finalize the estate.**

How to Select the Right Person

Part of the will planning process is selecting the person to fill the critical role of executor—and who you think is up to the task. The best person for the job is someone who is responsible, organized and trustworthy. Common choices are a spouse, an adult child, a sibling or a close friend.

Talk with the person you’re considering and make sure they are willing to accept the responsibilities. Part of your discussion should include your values and philanthropic vision so it’s clear what is important to you.

If you don’t have a friend or relative you trust to complete these duties, you can name a bank or trust company to settle your estate for a fee. Many banks have expertise administering estates, especially large estates.

Tip: It’s a good idea to select a backup person in case your first choice is unavailable or unable.

Need Help?

If you have questions or need help locating qualified professionals to assist you with your plan, please contact Nicolette Curcio at ncurcio@psoriasis.org.



PROVIDING FOR YOUR PET'S FUTURE

Knowing that pets usually have shorter lifespans than humans, you may have planned for your animal friend's passing. But what if you are the one who becomes ill or incapacitated, or who dies first?

As a responsible pet owner, you provide your pet with food and water, shelter, veterinary care, and love. To ensure that your beloved pet will continue to receive this if something unexpected were to happen to you, it's critical to plan ahead.

Is a will the best way to provide for my pet?

Although your lawyer will help you decide what type of document best suits your needs, you should be aware of some drawbacks to wills. For example, a will takes effect only upon your death, and it will not be probated and formally recognized by a court for days or even weeks later. What's more, if legal disputes arise, the final settlement of your property may be prolonged. Even determining the rightful new owner of your pet can get delayed. In other words, it may take a long time before your instructions regarding your pet's long-term care can be carried out. This doesn't necessarily mean that you should not include a provision in your will that provides for your pet. It just means that you should explore creating additional documents that compensate for the will's limitations.

How can setting up a trust help?

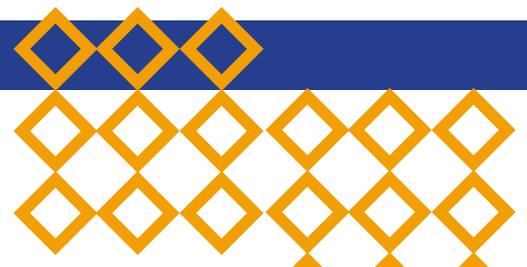
Unlike a will, a trust can provide for your pet immediately and can apply not only if you die, but also if you become ill or incapacitated. That's because you determine when your trust becomes effective. When you create a trust for your pet, you set aside money to be used for his care and you specify a trustee to control the funds. A trust created separately from the will carries certain benefits:

- **It can be written to exclude certain assets from the probate process so that funds are more readily available to care for your pet.**
- **It can be structured to provide for your pet even during a lengthy disability.**



Which is right for me—a will or a trust?

There are many types of wills and trusts; determining which is best for you and your pet depends on your situation and needs. It's important to seek the advice of an attorney who both understands your desire to provide for your pet and can help you create a will and/or trust that best provides for him.



BEN ISENBURG LEGACY SOCIETY

Who was Ben Isenberg?

A planned gift helps ensure that our mission will continue in your honor.

Ben Isenberg was a loyal support of the NPF for over 20 years and served on the NPF Board of Directors for 10 years. In 2006, Ben and his wife, Janice, notified the NPF that they had included the Foundation in their wills. Ben Isenberg was an ordinary person with extraordinary goals; to live life to the fullest, and to give so that others could learn. Ben was a staunch supporter of planned giving. At every board meeting he would tirelessly advocate for the importance of making a planned gift to NPF. His goodwill lives on forever because of his gift to the National Psoriasis Foundation.



Benjamin Isenberg
1946-2014

To honor that caring legacy, the National Psoriasis Foundation renamed the Legacy Society in his memory. In good times and bad, these legacy gifts will help support tomorrow's breakthrough research and improve the lives of those living with psoriatic disease.

CURRENT LEGACY MEMBERS

Amy J. Holstein, D.V.M.
Anonymous (19 members)
Audrey North*
Avette L. Gaiser
Barbara and Paul Sanders
Benjamin* and Janice Isenberg
Betty Johnson
Bill and Mary Ann Grove, Jr.
Brad Stacey
Brenda M. Tolley
Brian J. Larson
Bruce and Susan Foat
Candace Beard
Carol W. Henshaw
Carolyn Steele*
Charles and Marsha Woolley
Charles Campbell Magee
Charles H. Jacobs
Cheryl K. Turay
Chip Newton
Clivia M. Torres
Corky Balzac
Craig and Irene S. McCall
Crystal Angerville
Daniel and Rebecca Farrington
David W. Kapor*
Diana Maher
Diane and John Kazibut
Diane E. Moore*
Diane Robinson
Donald and Lesley Grilli
Donna McGough*
Dot Aumann
Dr. Judith A. Snyder*
Ed and Laura Owens
Edward D. Lewis
Edward Wright
Eileen Prouty
Eleanor F. LeValley*
Ellen L. Magee*
Elsa Aybar

Enid L. Crook
Eric W. Kimble
Eugene G. Maurer*
Eulee Weigand*
Evelyn Zafran
Frances L. Ehrman*
Frank M. Beveridge
Gail M. Zimmerman
George and Mary* E. Bell
Glennis J. McNeal
Gloria Wren
Gregory J. Winslow
Harold and Edna Seemann
Harold* and Harriet Phillips
Harold Nadel*
Harriet M. Wallace*
Harry Paulick*
Hazel Grayson*
Helen E. Laing*
Helen L. Thompson*
Helen Cotter*
Henry Murphy*
Howard and Lori Chang
Irvin Roth*
Jack and Patricia Allweiss
Jackie Eber
James Carolan
James P. Bennett, Ph.D.
Jana R. and Stephen Wessels
Janet Lauer*
Jean F. Burt
Jeff B. Berman
Jerald and Roberta Grotstein
Jerry V. Gilbert*
Jim Hergert
Jo Ann Steggerda*
John S. Wilson
Kathi Barber, in memory of Tim Barber
Kathleen L. Gallant
Kenneth A. Meersand

Kenneth and Mary J. Voertman
Kerry K. Lohr
Kevin Timothy Wilson
Laurie Anne Carlson-Kalasarido
LaVerne Beal Burhans*
Leah M. Howard, J.D.
Linda V. Miller
Lisa Spiekermann*
Louise K. Hawke*
Lucille Doree
Lynn Hodges
Mara C. Kelly
Marcy A. Morris
Marie D. Roser
Marilyn Sime, Ph.D., R.N.*
Mark and Celine Lillie
Mark and Jacqueline Marinovich
Martha W. Snuffer
Martha Wood
Mary Beth Burrows
Mary Beth Hedrick
Mary Claire Richards Colket*
Mary Kay Boylan
Meg J. Whittle
Michael C. Finn, M.D.
Michael F. Score
Milton J. Brock*
Miss Karen M. Durbak
Nancy and Don Alpert
Nell V. Steele*
Pamela B. Schultz
Patricia Annie Laurie
Paul Dodwell
Ralph P. Arens*
Raymond Schwartz*
Rebecca and John McCann*
Richard and Ellen Seiden
Richard Brotherston
Richard C. Gardner*
Richard W. Good
Robert* and Cathleen Becker

Robert and Cynthia Galletly
Robert J. Osterman
Robert L. Brooks
Robert L. Crooks and Sami J. Tucker
Robert P. Woodward
Roberta J. Palmer
Roger K. West
Rose B. Rosenthal*
Ross Atwood Donley
Roswell H. Merritt*
Ruby B. Van Rooyen*
Ruth I. Foerster
Sally Lerner*
Sandra Allison
Sandra Perez
Sandra M. Pianin*
Sanford H. Goldstein*
Sara Lee and Barry Lerner
Scott S. Lochridge
Sharon E. McCrae
Sherri A. Rosen
Sidney Lee Price*
Susan K. Zeller
Tessie Wolk*
Thomas R. Drabbs*
Timothy Jay Smith
Victoria and Thomas Maguda*
William A. Grove, Jr.*
William H. Hayden*
William and Frances Klein
William Throckmorton Putnam III*
Winnie K. Wong
Yuri Prizel*

*deceased

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For questions, contact
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psoriasis.org